

NEWS

For Immediate Release

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TOWN OF NEWBURGH RECEIVES EXCELLENT FINANCIAL AUDIT

Newburgh, New York: The Town of Newburgh recently received an unqualified opinion (clean opinion) from public accounting firm of Nugent & Haeussler, PC, for the calendar year ended December 31, 2025.

The audit was conducted on a test basis and analyzed evidence to validate the amounts and disclosures of the town's financial statements for the year. After investigating financial records, the independent auditors concluded, that the financial statements presented fairly, in all material respects, the respective financial position of the governmental activities as of December 31, 2025 in accordance with generally accepted accounting principles generally accepted in the United States of America, and for the year then ended.

"This audit should give town residents peace of mind that an outside firm has audited our financials, internal control measures, and other related items and found that we are financially stable and that we conform with the highest standards", said Town Supervisor Gil Piaquadio. "We take financial matters very seriously and are pleased to have our work validated by an outside accounting firm. I wish to thank my accounting staff for their very hard work during the year and during this audit."

Among the significant points referenced in the financials are General Fund revenues increased \$5.3 million over 2024, and expenditures fell by \$2.91 million.

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